

ecomaine
Statement of Revenue and Expenses
For the Five Months Ending November 30, 2009

	Actual	YTD Budget	Variance
Operating revenues			
Municipal assessments	\$1,949,742.75	\$1,949,439.10	\$303.65
Owners tipping fees	2,008,981.09	1,874,070.00	134,911.09
Associate tipping fees	434,087.96	345,685.40	88,402.56
Commercial tipping fees	2,268,504.12	1,889,836.65	378,667.47
Spot market tipping fees	1,401,779.12	981,692.90	420,086.22
Electrical generating revenues	2,936,118.86	2,662,332.00	273,786.86
Sales of recycled goods	966,266.66	416,666.65	549,600.01
Recycling tipping fees	18,307.59	41,666.65	(23,359.06)
Gorham property assessments	45,834.35	45,833.35	1.00
Other operating income	95,884.06	135,416.70	(39,532.64)
Total operating revenues	<u>12,125,506.56</u>	<u>10,342,639.40</u>	<u>1,782,867.16</u>
Operating expenses			
Administrative expenses	1,008,015.55	1,013,846.20	(5,830.65)
Waste-to-energy operating expenses	2,823,186.07	3,287,538.03	(464,351.96)
Recycling operating expenses	550,280.74	635,492.45	(85,211.71)
Landfill/ashfill operating expenses	655,021.91	665,290.61	(10,268.70)
Contingency	0.00	156,250.00	(156,250.00)
Landfill closure and postclosure care costs	0.00	0.00	0.00
Depreciation & amortization	2,250,000.00	2,250,000.00	0.00
Total operating expenses	<u>7,286,504.27</u>	<u>8,008,417.29</u>	<u>(721,913.02)</u>
Net operating income	<u>4,839,002.29</u>	<u>2,334,222.11</u>	<u>2,504,780.18</u>
Non-operating income (expense)			
Interest income	29,444.13	80,208.35	(50,764.22)
Interest expense	(440,736.30)	(643,708.30)	202,972.00
Net non-operating	<u>(411,292.17)</u>	<u>(563,499.95)</u>	<u>152,207.78</u>
Total revenue less expenses	<u><u>4,427,710.12</u></u>	<u><u>1,770,722.16</u></u>	<u><u>2,656,987.96</u></u>

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Statement of Revenue and Expenses
For the month ended November 30, 2009

	<u>Actual</u>	<u>November Budget</u>	<u>Variance</u>
Operating revenues			
Municipal assessments	\$389,869.25	\$389,887.82	(\$18.57)
Owners tipping fees	354,045.12	374,814.00	(20,768.88)
Associate tipping fees	119,142.18	69,137.08	50,005.10
Commercial tipping fees	405,758.19	377,967.33	27,790.86
Spot market tipping fees	207,270.31	196,338.58	10,931.73
Electrical generating revenues	568,778.08	501,098.00	67,680.08
Sales of recycled goods	214,270.67	83,333.33	130,937.34
Recycling tipping fees	574.65	8,333.33	(7,758.68)
Gorham property assessments	9,166.67	9,166.67	0.00
Other operating income	29,339.05	27,083.34	2,255.71
	<u>2,298,214.17</u>	<u>2,037,159.48</u>	<u>261,054.69</u>
Operating expenses			
Administrative expenses	200,194.09	202,769.24	(2,575.15)
Waste-to-energy operating expenses	596,027.87	609,287.61	(13,259.74)
Recycling operating expenses	107,382.80	127,098.49	(19,715.69)
Landfill/ashfill operating expenses	137,182.20	134,432.99	2,749.21
Contingency	0.00	31,250.00	(31,250.00)
Landfill closure and postclosure care costs	0.00	0.00	0.00
Depreciation & amortization	450,000.00	450,000.00	0.00
	<u>1,490,786.96</u>	<u>1,554,838.33</u>	<u>(64,051.37)</u>
Net operating income	<u>807,427.21</u>	<u>482,321.15</u>	<u>325,106.06</u>
Non-operating income (expense)			
Interest income	7,275.09	16,041.67	(8,766.58)
Interest expense	(86,298.28)	(128,741.66)	42,443.38
	<u>(79,023.19)</u>	<u>(112,699.99)</u>	<u>33,676.80</u>
Total revenue less expenses	<u><u>728,404.02</u></u>	<u><u>369,621.16</u></u>	<u><u>358,782.86</u></u>

Emission Limits based on Fall 2009 Stack Test

Stack Test Results 2009 (Oct-Nov)	Dioxin / Furan Corrected 7% O ₂	Cadmium (Cd) Corrected 7% O ₂	Lead (Pb) Corrected 7% O ₂	Particulate Matter (PM) Corrected 7% O ₂	Hydrogen Chloride (HCl) Corrected 7% O ₂	Ammonia (NH ₃) Corrected 7% O ₂	Mercury Statute 585B (Hg) TURA	Mercury (Hg) Corrected 7% O ₂ MDEP	Carbon Injection Rate (lbs/hr)
A-Boiler	1.7 ng/dscm	1 st Test (50) reTest 32 µg/dscm	1 st Test (470) reTest 360 µg/dscm	19.1 mg/dscm	17.2 ppm 98% removal efficiency	3.4 ppm	A-Boiler 3.91 lbs/yr	4 µg/dscm 93.6% removal efficiency	20 lbs/hr carbon inj
B-Boiler	3.4 ng/dscm	26 µg/dscm	320 µg/dscm	16.1 mg/dscm	68.1 ppm 95% removal efficiency	0.7 ppm	B-Boiler 2.17 lbs/yr	2 µg/dscm 96.4% removal efficiency	20 lbs/hr carbon inj
Combined A&B-Boilers Mercury (lbs/yr)							A&B Boilers Total Hg 6.08 lbs/yr 93.7% reduction		
Regulatory limits MDEP Ch 121	25 ng/dscm (w/ ESP)	35 µg/dscm	400 µg/dscm	24 mg/dscm	29 ppm OR 95% removal efficiency	10 ppm	35 lbs/yr Total for A&B Boilers combined <i>Effective 1-1-10</i> 25 lbs/yr or 90% reduction	28 µg/dscm OR 85% removal efficiency	N/A

[We can also provide data for another carbon injection rate]